

Monthly LCFS Credit Trading Activity Report for August 2014

Posted on September 9, 2014

Time Period	Transfers¹ (number)	Total Volume^{1,2,3} (credits-MTs)	Avg. Price^{1,4} (\$ per Credit)
August 2014	43	285,000	\$29
<u>Previous Three Months</u>			
July 2014	25	107,000	\$28
June 2014	19	105,000	\$40
May 2014	22	57,000	\$33
<u>Previous Three Quarters</u>			
Q2 2014	63	291,000	\$35
Q1 2014	62	172,000	\$51
Q4 2013	62	288,000	\$70
<u>Previous Years</u>			
CY 2013	202	887,000	\$55
CY 2012	24	164,000	\$17

Price Range in August 2014^{1,4} = \$24 to \$85 per Credit

Entities Participation in Transfers through August 2014⁵:

- Number only Selling = 43**
- Number only Buying = 25**
- Number Selling and Buying = 23**

Total Credits Transferred through September 9, 2014^{2,3,5} = 1,833,000 MT

¹ Includes transfers that were proposed and completed as well as those that were proposed and still pending buyer's confirmation in the LCFS Reporting Tool and Credit Bank & Transfer System (LRT-CBTS).

² Rounded to the nearest thousand.

³ Excludes intra-company credit transfers with a zero price.

⁴ Some credit transfers were reported with a zero or near-zero price. The price shown excludes these transfers.

⁵ Data excludes transfers that were proposed but were still pending buyer's confirmation in the LRT-CBTS.